

Market today: Hesitate

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- The market's downtrend temporarily slowed down after the recent strong selling session, however, profit-taking pressure continued and caused the VN-Index to struggle within the range of 1,037-1,065 points.
- With the impact of great profit-taking pressure on the market's recovery, it is expected that VN-Index will continue to fall to the support zone of 1,020-1,030 points and balance in the next session.

After a deep drop, the market's trading status became more cautious. The VN-Index's downtrend temporarily stopped at the support level of 1,032-1,040 points. However, profit-taking pressure continued and made the index struggled below the resistance zone of 1,055 points. At the end, VN-Index dropped 7.67 points (-0.73%) and closed at 1,041.02 points. Liquidity decreased with 827.9 million shares matched on HOSE.

The VN30 group also suffered in the range of 1,038-1,065 points. Among the groups, the number of gainers and losers was not much different with 15 stocks closing in red and 12 stocks closing in green. VIC led the group that positively supported the market with a gain of 6.9%, followed by PDR (+1.9%), CTG (+1.3%), KDH (+1.2%), MWG (+1.1%)... Meanwhile, the groups that put pressure on the index were NVL (-6.8%), VPB (-4.1%), GVR (-3.8%), PLX (-3.3%), HDB (-3%)...

Regarding fluctuations among groups, most of them were still under pressure of profit taking and retreated from the previous session, including Agriculture-Forestry-Fisheries, Wholesale, Steel, Construction and Building Materials, Chemicals... Securities and Banking, despite their efforts to support the market, still could not resist the general trend and fell sharply at the end of the day. By contrast, Real estate and Retail groups kept a positive state.

Foreign investors continued to be net buyers for 11 consecutive sessions on HOSE, with a value of VND 1002.8 billion. They focused on buying VIC (+297.7 billion), VHM (+19.1 billion), STB (+83 billion), DXG (+61.5 billion), SHB (+52 billion)... At the meantime, they ONLY sold many at VCB (-36.2 billion), GAS (-14.8 billion), VRE (-14.1 billion), SAB (-8.4 billion), DGW (-7 billion)...

The market's downtrend temporarily slowed down after the recent strong selling session, however, profit-taking pressure continued and caused VN-Index to struggle in the range of 1,037-1,065 points. Liquidity also cooled down, showing that investors' trading sentiment is more cautious. With the impact of great profit-taking pressure on the market's recovery, it is expected that VN-Index will continue to drop to the support zone of 1,020-1,030 points and balance in the next session. Therefore, investors should continue to observe the movement of cash flow when the index drops to the support zone and can expect a later pullback to take profits or restructure the portfolio in the direction of minimizing risk in the near future.

Analyst Pin-board**Seafood industry – The booming period has passed**

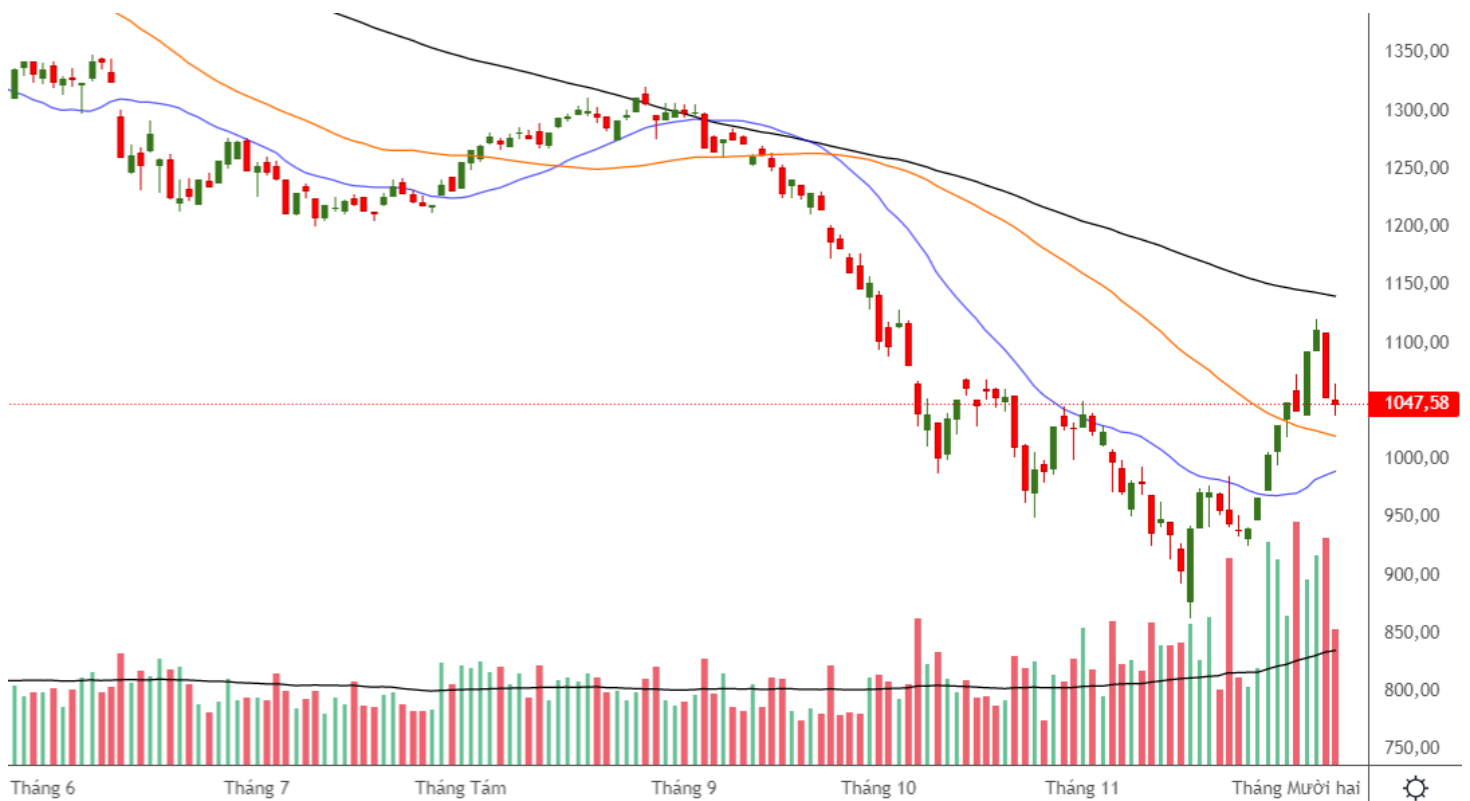
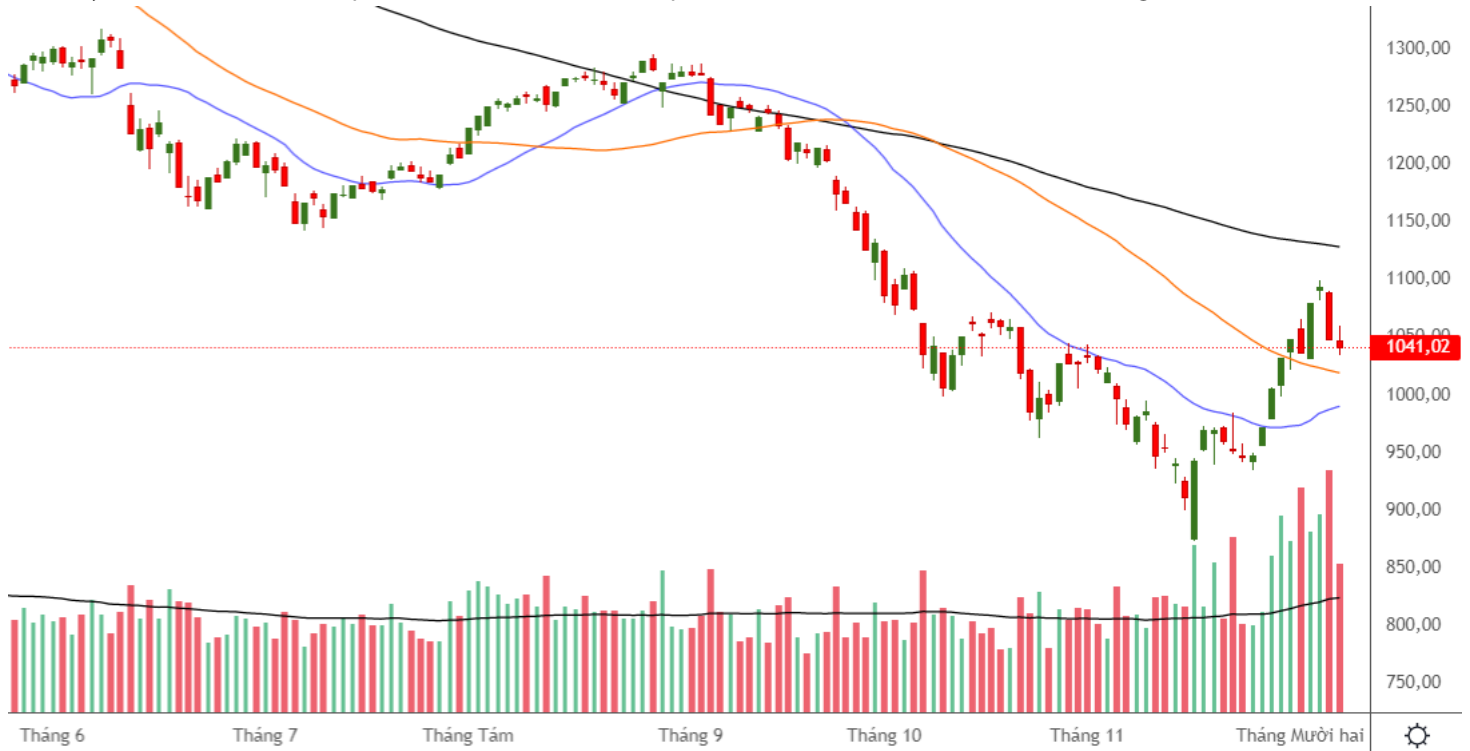
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“Hesitate”

Technical Analyst Recommendations

The market continued to retreat but in a state of contention between supply and demand. With the drop at the end of the session, the market is likely to continue to decline in the next session but will be supported at 1,020 – 1,030 points and may recover again. Therefore, investors need to observe the movement of cash flow when the market retreats to the support zone and can expect a recovery after that to take profits or restructure the portfolio in the direction of minimizing risks in the near future.



VIETNAM

Time	Event
01/12/2022	Publication of PMI (Purchasing Managers Index)
01/12/2022	Effective date of the MSCI portfolio
02/12/2022	Announcement of FTSE and VNM ETF portfolios
15/12/2022	Expiry date of VN30F2212 futures contract
16/12/2022	Restructuring of FTSE và VNM ETF
29/12/2022	Announcement of Vietnam's economic data

WORLDWIDE

Time	Country	Event
01/12/2022	U.S	Core PCE Price Index m/m
01/12/2022	U.S	Fed Chair Powell Speaks
02/12/2022	U.S	Unemployment Rate
04/12/2022	All	OPEC Meeting
06/12/2022	Australia	RBA Policy Decision
07/12/2022	U.S	EIA crude oil Inventories
08/12/2022	U.S	Natural gas storage
12/12/2022	U.K	GDP m/m announcement
13/12/2022	U.S	Inflation Rate
14/12/2022	U.S	EIA crude oil Inventories
15/12/2022	U.K	BoE Policy Decision
15/12/2022	Europe	ECB Policy Decision
15/12/2022	U.S	FOMC Statement
15/12/2022	U.S	Retail sales announcement
15/12/2022	U.S	Natural gas storage
20/12/2022	Japan	BoJ Policy Decision
20/12/2022	China	Loan Prime Rate
21/12/2022	U.S	EIA crude oil Inventories
22/12/2022	U.S	Natural gas storage
23/12/2022	U.S	Core PCE Price Index m/m
29/12/2022	U.S	EIA crude oil Inventories & Natural gas storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK – Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600
NKG - Temporary fall before returning to high growth	September 27 th , 2022	BUY – 1 year	25,200
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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